



General Assembly

January Session, 2019

Amendment

LCO No. 9552



Offered by:

REP. ARESIMOWICZ, 30th Dist.

REP. MCCARTHY VAHEY, 133rd Dist.

To: Subst. House Bill No. 7209

File No. 691

Cal. No. 427

"AN ACT ESTABLISHING THE CONNECTICUT MUNICIPAL REDEVELOPMENT AUTHORITY."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective October 1, 2019*) For purposes of this
4 section and sections 2 to 12, inclusive, of this act:

5 (1) "Authority" means the Connecticut Municipal Redevelopment
6 Authority established in section 2 of this act;

7 (2) "Authority development project" means a project occurring
8 within the boundaries of a Connecticut Municipal Redevelopment
9 Authority development district;

10 (3) "Connecticut Municipal Redevelopment Authority development
11 district" or "development district" means the area determined by a
12 memorandum of agreement between the authority and the chief

13 executive officer of the member municipality, or the chief executive
14 officers of the municipalities constituting a joint member entity, as
15 applicable, where such development district is located, provided such
16 area shall be considered a downtown or does not exceed a one-half-
17 mile radius of a transit station;

18 (4) "Designated tier III municipality" has the same meaning as
19 provided in section 7-560 of the general statutes;

20 (5) "Designated tier IV municipality" has the same meaning as
21 provided in section 7-560 of the general statutes;

22 (6) "Downtown" means a central business district or other
23 commercial neighborhood area of a community that serves as a center
24 of socioeconomic interaction in the community, characterized by a
25 cohesive core of commercial and mixed-use buildings, often
26 interspersed with civic, religious and residential buildings and public
27 spaces, that are typically arranged along a main street and intersecting
28 side streets and served by public infrastructure;

29 (7) "Member municipality" means (A) any municipality with a
30 population of seventy thousand or more that opts to join the
31 Connecticut Municipal Redevelopment Authority in accordance with
32 section 5 of this act, or (B) any designated tier III or tier IV
33 municipality. "Member municipality" does not include the city of
34 Hartford or any municipality that is considered part of the capital
35 region, as defined in section 32-600 of the general statutes;

36 (8) "Joint member entity" means two or more municipalities with a
37 combined population of seventy thousand or more that together opt to
38 join the Connecticut Municipal Redevelopment Authority in
39 accordance with section 5 of this act, provided no such municipality is
40 considered part of the capital region, as defined in section 32-600 of the
41 general statutes;

42 (9) "Project" means any or all of the following: (A) The design and
43 construction of transit-oriented development, as defined in section

44 13b-79kk of the general statutes; (B) the creation of housing units
45 through rehabilitation or new construction; (C) the demolition or
46 redevelopment of vacant buildings; and (D) development and
47 redevelopment;

48 (10) "State-wide transportation investment program" means the
49 planning document developed and updated at least every four years
50 by the Department of Transportation in compliance with the
51 requirements of 23 USC 135, listing all transportation projects in the
52 state expected to receive federal funding during the four-year period
53 covered by the program; and

54 (11) "Transit station" means any passenger railroad station or bus
55 rapid transit station that is operational, or for which the Department of
56 Transportation has initiated planning or that is included in the state-
57 wide transportation investment program, that is or will be located
58 within the boundaries of a member municipality or the municipalities
59 constituting a joint member entity.

60 Sec. 2. (NEW) (*Effective October 1, 2019*) (a) There is hereby
61 established and created a body politic and corporate, constituting a
62 public instrumentality and political subdivision of the state established
63 and created for the performance of an essential public and
64 governmental function, to be known as the Connecticut Municipal
65 Redevelopment Authority. The authority shall not be construed to be a
66 department, institution or agency of the state.

67 (b) The powers of the authority shall be vested in and exercised by a
68 board of directors, which shall consist of the following members: (1)
69 Two appointed jointly by the speaker of the House of Representatives
70 and the president pro tempore of the Senate, one of whom shall be the
71 chief executive officer of a member municipality in New Haven
72 County; (2) two appointed jointly by the majority leaders of the House
73 of Representatives and the Senate, one of whom shall be the chief
74 executive officer of a member municipality in Hartford County; (3) two
75 appointed jointly by the minority leaders of the House of

76 Representatives and the Senate, one of whom shall be the chief
77 executive officer of a member municipality in Fairfield County; (4) two
78 appointed by the Governor; and (5) the Secretary of the Office of Policy
79 and Management, the Labor Commissioner and the Commissioners of
80 Transportation, Housing and Economic and Community
81 Development, or their designees, who shall serve as ex-officio, voting
82 members of the board.

83 (c) The Governor shall designate the chairperson of the board from
84 among the members. All initial appointments shall be made not later
85 than sixty days after the effective date of this section. All members
86 shall be appointed by the original appointing authority for four-year
87 terms. Any member of the board shall be eligible for reappointment.
88 Any vacancy occurring other than by expiration of term shall be filled
89 in the same manner as the original appointment for the balance of the
90 unexpired term. The appointing authority for any member may
91 remove such member for misfeasance, malfeasance or wilful neglect of
92 duty.

93 (d) Each member of the board, before commencing such member's
94 duties, shall take and subscribe the oath or affirmation required by
95 section 1 of article eleventh of the Constitution of the state. A record of
96 each such oath shall be filed in the office of the Secretary of the State.

97 (e) The board of directors shall maintain a record of its proceedings
98 in such form as it determines, provided such record indicates
99 attendance and all votes cast by each member. Any appointed member
100 who fails to attend three consecutive meetings or who fails to attend
101 fifty per cent of all meetings held during any calendar year shall be
102 deemed to have resigned from the board. A majority of the members
103 of the board then in office shall constitute a quorum, and an
104 affirmative vote by a majority of the members present at a meeting of
105 the board shall be sufficient for any action taken by the board. No
106 vacancy in the membership of the board shall impair the right of a
107 quorum to exercise all the rights and perform all the duties of the
108 board. Any action taken by the board may be authorized by resolution

109 at any regular or special meeting and shall take effect immediately
110 unless otherwise provided in the resolution. The board may delegate
111 to three or more of its members, or its officers, agents or employees,
112 such board powers and duties as it may deem proper.

113 (f) The board of directors shall annually elect one of its members as
114 a vice-chairperson, and shall elect other of its members as officers,
115 adopt a budget and bylaws, designate an executive committee, report
116 semiannually to the appointing authorities with respect to operations,
117 finances and achievement of its economic development objective, be
118 accountable to and cooperate with the state whenever the state may
119 audit the Connecticut Municipal Redevelopment Authority or an
120 authority development project or at any other time as the state may
121 inquire as to either, including allowing the state reasonable access to
122 any such project and to the records of the authority.

123 (g) The chairperson of the board, with the approval of the members
124 of the board of directors, shall appoint an executive director of the
125 authority who shall be an employee of the authority and paid a salary
126 prescribed by the members. The executive director shall be the chief
127 administrative officer of the authority and shall supervise the
128 administrative affairs and technical activities of the authority in
129 accordance with the directives of the board. The executive director
130 shall not be a member of the board.

131 (h) No member of the board of directors may receive compensation
132 for the performance of such member's official duties.

133 (i) Each member of the board of directors of the authority and the
134 executive director shall execute a surety bond in the penal sum of at
135 least one hundred thousand dollars, or, in lieu thereof, the chairperson
136 of the board shall execute a blanket position bond or procure an
137 equivalent insurance product covering each member, the executive
138 director and the employees of the authority. Each surety bond or
139 equivalent insurance product shall be conditioned upon the faithful
140 performance of the duties of the office or offices covered, issued by an

141 insurance company authorized to transact business in this state for
142 surety or such insurance product. The cost of each such bond or
143 insurance product shall be paid by the authority.

144 (j) No board member, or member of his or her immediate family, as
145 defined in section 1-91 of the general statutes, shall have or acquire any
146 financial interest in (1) any authority development project, or (2) any
147 property included or planned to be included in any such project or in
148 any contract or proposed contract for materials or services to be used
149 in such project.

150 (k) The authority shall have perpetual succession and shall adopt
151 procedures for the conduct of its affairs in accordance with section 4 of
152 this act. Such succession shall continue as long as the authority has
153 bonds, notes or other obligations outstanding and until its existence is
154 terminated by law, provided no such termination shall affect any
155 outstanding contractual obligation of the authority and the state shall
156 succeed to the obligations of the authority under any contract. Upon
157 the termination of the existence of the authority, all its rights and
158 properties shall pass to and be vested in the state.

159 Sec. 3. (NEW) (*Effective October 1, 2019*) (a) The purposes of the
160 Connecticut Municipal Redevelopment Authority shall be to: (1)
161 Stimulate economic and transit-oriented development, as defined in
162 section 13b-79kk of the general statutes, within Connecticut Municipal
163 Redevelopment Authority development districts; (2) encourage
164 residential housing development within development districts; (3)
165 manage facilities through contractual agreement or other legal
166 instrument; (4) stimulate new investment within development districts
167 and provide support for the creation of vibrant, multidimensional
168 downtowns; (5) upon request of the legislative body of a member
169 municipality, or the legislative bodies of the municipalities constituting
170 a joint member entity, as applicable, in which a development district is
171 located, work with such municipality or municipalities to assist in
172 development and redevelopment efforts to stimulate the economy of
173 such municipality or municipalities; (6) upon request of the Secretary

174 of the Office of Policy and Management and with the approval of the
175 chief executive officer of a member municipality, or the chief executive
176 officers of the municipalities constituting a joint member entity, as
177 applicable, in which a development district is located, enter into an
178 agreement to facilitate development or redevelopment within such
179 development district; (7) encourage development and redevelopment
180 of property within development districts; (8) engage residents of
181 member municipalities, or municipalities constituting a joint member
182 entity, as applicable, and other stakeholders in development and
183 redevelopment efforts; and (9) market and develop development
184 districts as vibrant and multidimensional.

185 (b) For the purposes enumerated in subsection (a) of this section, the
186 authority is authorized and empowered to:

187 (1) Have perpetual succession as a body politic and corporate and to
188 adopt procedures for the regulation of its affairs and the conduct of its
189 business, as provided in section 4 of this act;

190 (2) Adopt a corporate seal and alter the same at pleasure;

191 (3) Maintain an office at such place or places as it may designate;

192 (4) Sue and be sued in its own name, plead and be impleaded;

193 (5) Contract and be contracted with;

194 (6) (A) Employ such assistants, agents and other employees as may
195 be necessary or desirable to carry out its purposes, which employees
196 shall be exempt from the classified service and shall not be employees,
197 as defined in subsection (b) of section 5-270 of the general statutes; (B)
198 establish all necessary or appropriate personnel practices and policies,
199 including those relating to hiring, promotion, compensation,
200 retirement and collective bargaining, which need not be in accordance
201 with chapter 68 of the general statutes. For the purposes of this
202 subdivision, the authority shall not be an employer as defined in
203 subsection (a) of section 5-270 of the general statutes, and for the

204 purposes of group welfare benefits and retirement, including, but not
205 limited to, those provided under chapter 66 of the general statutes and
206 sections 5-257 and 5-259 of the general statutes, the officers and all
207 other employees of the authority shall be state employees; and (C)
208 engage consultants, attorneys and appraisers as may be necessary or
209 desirable to carry out its purposes in accordance with sections 2 to 12,
210 inclusive, of this act;

211 (7) Acquire, lease, purchase, own, manage, hold and dispose of
212 personal property, and lease, convey or deal in or enter into
213 agreements with respect to such property on any terms necessary or
214 incidental to carrying out the purposes set forth in this section;

215 (8) Procure insurance against any liability or loss in connection with
216 its property and other assets, in such amounts and from such insurers
217 as it deems desirable and procure insurance for employees;

218 (9) Invest any funds not needed for immediate use or disbursement
219 in obligations issued or guaranteed by the United States or the state,
220 including the Short Term Investment Fund and the Tax-Exempt
221 Proceeds Fund, and in other obligations that are legal investments for
222 savings banks in this state, and in-time deposits or certificates of
223 deposit or other similar banking arrangements secured in such manner
224 as the authority determines;

225 (10) Enter into such memoranda of agreement as the authority
226 deems appropriate to carry out its responsibilities under this section;
227 and

228 (11) Do all acts and things necessary or convenient to carry out the
229 purposes of, and the powers expressly granted by, this section.

230 (c) In addition to the powers enumerated in subsection (b) of this
231 section, the Connecticut Municipal Redevelopment Authority shall
232 have the following powers with respect to authority development
233 projects:

234 (1) (A) To acquire by gift, purchase, lease or transfer, lands or rights-
235 in-land and to sell and lease or sublease, as lessor or lessee or sublessor
236 or sublessee, any portion of its real property rights, including air space
237 above, and enter into related common area maintenance, easement,
238 access, support and similar agreements, and own and operate facilities
239 associated with authority development projects, provided such activity
240 is consistent with all applicable federal tax covenants of the authority;
241 (B) to transfer or dispose of any property or interest therein acquired
242 by the authority at any time; and (C) to receive and accept aid or
243 contributions from any source of money, labor, property or other thing
244 of value, to be held, used and applied to carry out the purposes of this
245 section, subject to the conditions upon which such grants and
246 contributions are made, including, but not limited to, gifts or grants
247 from any department, agency or instrumentality of the United States or
248 this state for any purpose consistent with this section, provided (i) the
249 authority shall provide opportunity for public comment prior to any
250 acquisition, transfer or disposal in accordance with this subdivision,
251 and (ii) any land or right-in-land, aid or contribution received by the
252 authority under this subdivision shall be subject to the provisions of
253 chapter 10 of the general statutes;

254 (2) To formulate plans for, acquire, finance and develop, lease,
255 purchase, construct, reconstruct, repair, improve, expand, extend,
256 operate, maintain and market facilities associated with authority
257 development projects, provided such activities are consistent with all
258 applicable federal tax covenants of the authority;

259 (3) To contract and be contracted with, provided if management,
260 operating or promotional contracts or agreements or other contracts or
261 agreements are entered into with nongovernmental parties with
262 respect to property financed with the proceeds of obligations, the
263 interest on which is excluded from gross income for federal income
264 taxation, the board of directors shall ensure that such contracts or
265 agreements are in compliance with the covenants of the authority
266 upon which such tax exclusion is conditioned;

267 (4) To fix and revise, from time to time, and to charge and collect
268 fees, rents and other charges for the use, occupancy or operation of
269 authority development projects, and to establish and revise from time
270 to time procedures concerning the use, operation and occupancy of
271 facilities associated with such projects, including parking rates, rules
272 and procedures, provided such arrangements are consistent with all
273 applicable federal tax covenants of the authority, and to utilize net
274 revenues received by the authority from the operation of such
275 facilities, after allowance for operating expenses and other charges
276 related to the ownership, operation or financing thereof, for other
277 proper purposes of the authority, including, but not limited to,
278 funding of operating deficiencies or operating or capital replacement
279 reserves for such facilities and related parking facilities, as determined
280 to be appropriate by the authority;

281 (5) To engage architects, engineers, attorneys, accountants,
282 consultants and such other independent professionals as may be
283 necessary or desirable to carry out authority development projects;

284 (6) To contract for construction, development, concessions and the
285 procurement of goods and services, and to establish and modify
286 procurement procedures from time to time in accordance with the
287 provisions of section 4 of this act to implement the foregoing;

288 (7) To borrow money and to issue bonds, notes and other
289 obligations of the authority to the extent permitted under section 8 of
290 this act, to fund and refund the same and to provide for the rights of
291 the holders thereof and to secure the same by pledge of assets,
292 revenues and notes;

293 (8) To do anything necessary and desirable, including executing
294 reimbursement agreements or similar agreements in connection with
295 credit facilities, including, but not limited to, letters of credit or policies
296 of bond insurance, remarketing agreements and agreements for the
297 purpose of moderating interest rate fluctuations, to render any bonds
298 to be issued pursuant to section 8 of this act more marketable; and

299 (9) To engage in and contract for marketing and promotional
300 activities for authority development projects under the operation or
301 jurisdiction of the authority.

302 (d) The Connecticut Municipal Redevelopment Authority and the
303 Capital Region Development Authority, established pursuant to
304 chapter 588x of the general statutes, may enter into a memorandum of
305 agreement pursuant to which: (1) Administrative support and services,
306 including all staff support necessary for the operations of the
307 Connecticut Municipal Redevelopment Authority may be provided by
308 the Capital Region Development Authority, and (2) provision is made
309 for the coordination of management and operational activities that
310 may include: (A) Joint procurement and contracting; (B) the sharing of
311 services and resources; (C) the coordination of promotional activities;
312 and (D) other arrangements designed to enhance revenues, reduce
313 operating costs or achieve operating efficiencies. The terms and
314 conditions of such memorandum of agreement, including provisions
315 with respect to the reimbursement by the Connecticut Municipal
316 Redevelopment Authority to the Capital Region Development
317 Authority of the costs of such administrative support and services,
318 shall be as the Connecticut Municipal Redevelopment Authority and
319 the Capital Region Development Authority determine to be
320 appropriate.

321 (e) The authority shall have the power to negotiate, and, with the
322 approval of the Secretary of the Office of Policy and Management, to
323 enter into an agreement with any private developer, owner or lessee of
324 any building or improvement located on land in a development
325 district providing for payments to the authority in lieu of real property
326 taxes. Such an agreement shall be made a condition of any private
327 right of development within the development district, and shall
328 include a requirement that such private developer, owner or lessee
329 make good faith efforts to hire, or cause to be hired, available and
330 qualified minority business enterprises, as defined in section 4a-60g of
331 the general statutes, to provide construction services and materials for
332 improvements to be constructed within the development district in an

333 effort to achieve a minority business enterprise utilization goal of ten
334 per cent of the total costs of construction services and materials for
335 such improvements. Such payments to the authority in lieu of real
336 property taxes shall have the same lien and priority, and may be
337 enforced by the authority in the same manner, as provided for
338 municipal real property taxes. Such payments as received by the
339 authority shall be used to carry out the purposes of the authority set
340 forth in subsection (a) of this section.

341 (f) Nothing in sections 2 to 12, inclusive, of this act shall be
342 construed as limiting the authority of the Connecticut Municipal
343 Redevelopment Authority to enter into agreements to facilitate
344 development or redevelopment of municipal property or facilities.

345 Sec. 4. (NEW) (*Effective October 1, 2019*) The board of directors of the
346 Connecticut Municipal Redevelopment Authority shall adopt written
347 procedures, in accordance with the provisions of section 1-121 of the
348 general statutes, for: (1) Adopting an annual budget and plan of
349 operations, which shall include a requirement of board approval
350 before the budget or plan may take effect; (2) hiring, dismissing,
351 promoting and compensating employees of the authority, which shall
352 include an affirmative action policy and a requirement of board
353 approval before a position may be created or a vacancy filled; (3)
354 acquiring real and personal property and personal services, which
355 shall include a requirement of board approval for any nonbudgeted
356 expenditure in excess of ten thousand dollars; (4) contracting for
357 financial, legal, bond underwriting and other professional services,
358 including a requirement that the authority solicit proposals at least
359 once every three years for each such service that it uses; (5) issuing and
360 retiring bonds, notes and other obligations of the authority; (6)
361 providing loans, grants and other financial assistance, which shall
362 include eligibility criteria, the application process and the role played
363 by the authority's staff and board of directors; and (7) the use of
364 surplus funds.

365 Sec. 5. (NEW) (*Effective October 1, 2019*) (a) (1) Any municipality

366 with a population of seventy thousand or more as determined by the
367 most recent decennial census, except the city of Hartford or any
368 municipality that is considered part of the capital region, as defined in
369 section 32-600 of the general statutes, may, by certified resolution of
370 the legislative body of the municipality, opt to join the Connecticut
371 Municipal Redevelopment Authority as a member municipality,
372 provided such municipality holds a public hearing prior to any vote on
373 such certified resolution. Any designated tier III or tier IV
374 municipality, except the city of Hartford or any municipality that is
375 considered part of the capital region as defined in section 32-600 of the
376 general statutes, shall be deemed a member municipality.

377 (2) The legislative body of each member municipality shall appoint
378 a local development board to serve as liaison to the authority. Such
379 board (A) shall include three individuals representing the municipality
380 and the chief executive officer of such municipality, who shall serve as
381 chairperson of the board, and (B) may include, but need not be limited
382 to, representatives from local health or human services organizations,
383 local housing organizations, a local school district or education
384 organization, and a local business organization. Such advisory board
385 shall also include one member of the board of directors of the
386 authority, chosen by the chairperson of the board of directors of the
387 authority. Each legislative body shall make a good faith effort to
388 appoint representatives of minority-owned businesses, advocates for
389 walkable communities and members who are geographically, racially,
390 socioeconomically and gender diverse.

391 (3) Any municipality that opts to join the authority as a member
392 municipality or that is deemed a member municipality pursuant to
393 subsection (a) of this section shall enter into a memorandum of
394 agreement with the authority for the establishment of one or more
395 development districts.

396 (b) (1) Any two or more municipalities with a combined population
397 of seventy thousand or more as determined by the most recent
398 decennial census may, by certified concurrent resolutions of the

399 legislative bodies of each such municipality, together opt to join the
400 Connecticut Municipal Redevelopment Authority as a joint member
401 entity, provided (A) no such municipality is considered part of the
402 capital region, as defined in section 32-600 of the general statutes, and
403 (B) each such municipality holds a public hearing prior to any vote on
404 the certified resolution from such municipality. The concurrent
405 resolutions shall set forth an agreement of such municipalities as to
406 authority for decisions concerning projects in development districts
407 within such municipalities.

408 (2) The legislative bodies of the municipalities constituting a joint
409 member entity shall jointly appoint a local development board to serve
410 as liaison to the authority. Such board shall (A) include two
411 individuals representing each such municipality and the chief
412 executive officer of each such municipality, who shall serve as
413 cochairperson of the board with the other chief executive officers, and
414 (B) may include, but need not be limited to, representatives from local
415 health or human services organizations, local housing organizations, a
416 local school district or education organization and a local business
417 organization. Such board shall also include one member of the board
418 of directors of the authority, chosen by the chairperson of the board of
419 directors of the authority. The legislative bodies of the municipalities
420 constituting a joint member entity shall make a good faith effort to
421 appoint representatives of minority-owned businesses, advocates for
422 walkable communities and members who are geographically, racially,
423 socioeconomically and gender diverse.

424 (3) Any two or more municipalities that together opt to join the
425 authority as a joint member entity shall jointly enter into a
426 memorandum of agreement with the authority for the establishment of
427 one or more development districts.

428 (c) In consultation with the board of directors of the authority, a
429 local development board appointed pursuant to subdivision (2) of
430 subsection (a) or subdivision (2) of subsection (b) of this section shall
431 have, with respect to authority development projects, all the powers

432 enumerated in subdivision (8) of subsection (b) of section 3 of this act
433 and in subdivisions (1) to (6), inclusive, of subsection (c) of said
434 section.

435 Sec. 6. (NEW) (*Effective October 1, 2019*) (a) In lieu of the report
436 required under section 1-123 of the general statutes, within the first
437 ninety days of each fiscal year of the Connecticut Municipal
438 Redevelopment Authority, the board of directors of the authority shall
439 submit a report to the Governor, the Auditors of Public Accounts and
440 the joint standing committee of the General Assembly having
441 cognizance of matters relating to finance, revenue and bonding. Such
442 report shall include, but not be limited to, the following: (1) A list of all
443 bonds issued during the preceding fiscal year, including, for each such
444 issue, the financial advisor and underwriters, whether the issue was
445 competitive, negotiated or privately placed, and the issue's face value
446 and net proceeds; (2) a description of each authority development
447 project in which the authority is involved, its location and the amount
448 of funds, if any, provided by the authority with respect to the
449 construction of such project; (3) a list of all outside individuals and
450 firms, including principal and other major stockholders, receiving in
451 excess of five thousand dollars as payments for services; (4) a
452 comprehensive annual financial report prepared in accordance with
453 generally accepted accounting principles for governmental enterprises;
454 (5) the cumulative value of all bonds issued, the value of outstanding
455 bonds and the amount of the state's contingent liability; (6) the
456 affirmative action policy adopted pursuant to section 4 of this act, a
457 description of the composition of the workforce of the Connecticut
458 Municipal Redevelopment Authority by race, sex and occupation and
459 a description of the affirmative action efforts of the authority; and (7) a
460 description of planned activities for the current fiscal year.

461 (b) The board of directors of the authority shall annually contract
462 with a person, firm or corporation for a compliance audit of the
463 authority's activities during the preceding authority fiscal year. The
464 audit shall determine whether the authority has complied with the
465 authority's policies and procedures concerning affirmative action,

466 personnel practices, the purchase of goods and services and the use of
467 surplus funds. The board shall submit the audit report to the
468 Governor, the Auditors of Public Accounts and the joint standing
469 committee of the General Assembly having cognizance of matters
470 relating to finance, revenue and bonding.

471 (c) The board of directors of the authority shall annually contract
472 with a firm of certified public accountants to undertake an
473 independent financial audit of the Connecticut Municipal
474 Redevelopment Authority in accordance with generally accepted
475 auditing standards. The board shall submit the audit report to the
476 Governor, the Auditors of Public Accounts and the joint standing
477 committee of the General Assembly having cognizance of matters
478 relating to finance, revenue and bonding.

479 (d) The authority shall designate a contract compliance officer from
480 its staff to monitor compliance of the operations of facilities and
481 parking facilities associated with authority development projects that
482 are under the management or control of the authority, with (1) the
483 provisions of state law applicable to such operations, and (2)
484 applicable requirements of contracts entered into by the authority
485 relating to set-asides for small contractors and minority business
486 enterprises and required efforts to hire available and qualified
487 members of minorities, as defined in section 32-9n of the general
488 statutes. Each year during the period of operations of facilities
489 associated with authority development projects, such officer shall file a
490 written report with the authority as to findings and recommendations
491 regarding such compliance.

492 Sec. 7. (NEW) (*Effective October 1, 2019*) (a) Any person, including,
493 but not limited to, a state or municipal agency, requesting funds from
494 the state, including, but not limited to, any authority created by the
495 general statutes or any public or special act, with respect to any
496 authority development project shall, at the time it makes such request
497 for funds from the state, present a full and complete copy of its
498 application or request along with any supporting documents or

499 exhibits to the authority for its recommendation and to the Secretary of
500 the Office of Policy and Management. The Connecticut Municipal
501 Redevelopment Authority shall, not later than ninety days after receipt
502 of such application or request, prepare and adopt an economic
503 development statement summarizing its recommendations with
504 respect to such application or request and deliver such statement to the
505 state officer, official, employee or agent of the state or authority to
506 whom such application or request was made. The recommendations in
507 such statement shall include contract provisions regarding
508 performance standards, including, but not limited to, project timelines.

509 (b) Notwithstanding any provision of the general statutes, public or
510 special acts, any regulation or procedure or any other law, no officer,
511 official, employee or agent of the state or any authority created by the
512 general statutes or any public or special act shall expend any funds on
513 any authority development project, unless such officer, official,
514 employee or agent has received an economic development statement
515 prepared by the Connecticut Municipal Redevelopment Authority
516 pursuant to subsection (a) of this section, except that if no such
517 statement is received by the ninetieth day after the date of the initial
518 application or request for such funds, such funds may be expended. If
519 funds are expended pursuant to this subsection in a manner not
520 consistent with the recommendations contained in an economic
521 development statement for such expenditure, the officer, official,
522 employee or agent of the state expending such funds shall respond in
523 writing to the authority, providing an explanation of the decision with
524 respect to such expenditure.

525 (c) The Connecticut Municipal Redevelopment Authority shall
526 coordinate the use of all state, municipal and quasi-public agency
527 planning and financial resources that are made available for any
528 authority development project in which the authority is involved,
529 including any resources available from any quasi-public agency.

530 (d) All state agencies, departments, boards, commissions and
531 councils and all quasi-public agencies shall cooperate with the

532 Connecticut Municipal Redevelopment Authority in carrying out the
533 purposes enumerated in section 3 of this act.

534 Sec. 8. (NEW) (*Effective October 1, 2019*) (a) The board of directors of
535 the Connecticut Municipal Redevelopment Authority is authorized
536 from time to time to issue its bonds, notes and other obligations in
537 such principal amounts as in the opinion of the board shall be
538 necessary to provide sufficient funds for carrying out the purposes set
539 forth in section 3 of this act, including the payment, funding or
540 refunding of the principal of, or interest or redemption premiums on,
541 any bonds, notes and other obligations issued by it, whether the bonds,
542 notes or other obligations or interest to be funded or refunded have or
543 have not become due, the establishment of reserves to secure such
544 bonds, notes and other obligations, loans made by the authority and all
545 other expenditures of the authority incident to and necessary or
546 convenient to carry out the purposes set forth in section 3 of this act.

547 (b) Every issue of bonds, notes or other obligations shall be a
548 general obligation of the authority payable out of any moneys or
549 revenues of the authority and subject only to any agreements with the
550 holders of particular bonds, notes or other obligations pledging any
551 particular moneys or revenues. Any such bonds, notes or other
552 obligations may be additionally secured by any grant or contributions
553 from any department, agency or instrumentality of the United States or
554 person or a pledge of any moneys, income or revenues of the authority
555 from any source whatsoever.

556 (c) Notwithstanding any other provision of any law, any bonds,
557 notes or other obligations issued by the authority pursuant to this
558 section shall be fully negotiable within the meaning and for all
559 purposes of title 42a of the general statutes. Any such bonds, notes or
560 other obligations shall be legal investments for all trust companies,
561 banks, investment companies, savings banks, building and loan
562 associations, executors, administrators, guardians, conservators,
563 trustees and other fiduciaries and pension, profit-sharing and
564 retirement funds.

565 (d) Bonds, notes or other obligations of the authority shall be
566 authorized by resolution of the board of directors of the authority and
567 may be issued in one or more series and shall bear such date or dates,
568 mature at such time or times, in the case of any such note, or any
569 renewal thereof, not exceeding the term of years as the board shall
570 determine from the date of the original issue of such notes, and, in the
571 case of bonds, not exceeding thirty years from the date thereof, bear
572 interest at such rate or rates, be in such denomination or
573 denominations, be in such form, either coupon or registered, carry
574 such conversion or registration privileges, have such rank or priority,
575 be executed in such manner, be payable from such sources in such
576 medium of payment at such place or places within or without this
577 state, and be subject to such terms of redemption, with or without
578 premium, as such resolution or resolutions may provide.

579 (e) Bonds, notes or other obligations of the authority may be sold at
580 public or private sale at such price or prices as the board shall
581 determine.

582 (f) Bonds, notes or other obligations of the authority may be
583 refunded and renewed from time to time as may be determined by
584 resolution of the board, provided any such refunding or renewal shall
585 be in conformity with any rights of the holders of such bonds, notes or
586 other obligations.

587 (g) Except as provided in section 10 of this act, bonds, notes or other
588 obligations of the authority issued under the provisions of this section
589 shall not be deemed to constitute a debt or liability of the state or of
590 any political subdivision thereof other than the authority, or a pledge
591 of the faith and credit of the state or of any such political subdivision
592 other than the authority, and shall not constitute bonds or notes issued
593 or guaranteed by the state within the meaning of section 3-21 of the
594 general statutes, but shall be payable solely from the funds as provided
595 in this section. All such bonds, notes or other obligations shall contain
596 on the face thereof a statement to the effect that, unless otherwise
597 provided by law, neither the state of Connecticut nor any political

598 subdivision thereof other than the authority shall be obligated to pay
599 the same or the interest thereof except from revenues or other funds of
600 the authority and that neither the faith and credit nor the taxing power
601 of the state of Connecticut or of any political subdivision thereof other
602 than the authority is pledged to the payment of the principal of, or the
603 interest on, such bonds, notes or other obligations.

604 (h) Any resolution or resolutions authorizing the issuance of bonds,
605 notes or other obligations may contain provisions, except as limited by
606 existing agreements with the holders of bonds, notes or other
607 obligations, which shall be a part of the contract with the holders
608 thereof, as to the following: (1) The pledging of all or any part of the
609 moneys received by the authority to secure the payment of the
610 principal of and interest on any bonds, notes or other obligations or of
611 any issue thereof; (2) the pledging of all or part of the assets of the
612 authority to secure the payment of the principal and interest on any
613 bonds, notes or other obligations or of any issue thereof; (3) the
614 establishment of reserves or sinking funds, the making of charges and
615 fees to provide for the same, and the regulation and disposition
616 thereof; (4) limitations on the purpose to which the proceeds of sale of
617 bonds, notes or other obligations may be applied and pledging such
618 proceeds to secure the payment of the bonds, notes or other
619 obligations, or of any issues thereof; (5) limitations on the issuance of
620 additional bonds, notes or other obligations, the terms upon which
621 additional bonds, bond anticipation notes or other obligations may be
622 issued and secured, the refunding or purchase of outstanding bonds,
623 notes or other obligations of the authority; (6) the procedure, if any, by
624 which the terms of any contract with the holders of any bonds, notes or
625 other obligations of the authority may be amended or abrogated, the
626 amount of bonds, notes or other obligations the holders of which must
627 consent thereto and the manner in which such consent may be given;
628 (7) limitations on the amount of moneys to be expended by the
629 authority for operating, administrative or other expenses of the
630 authority; (8) the vesting in a trustee or trustees of such property,
631 rights, powers and duties in trust as the authority may determine,

632 which may include any or all of the rights, powers and duties of any
633 trustee appointed by the holders of any bonds, notes or other
634 obligations and limiting or abrogating the right of the holders of any
635 bonds, notes or other obligations of the authority to appoint a trustee
636 or limiting the rights, powers and duties of such trustee; (9) provision
637 for a trust agreement by and between the authority and a corporate
638 trustee which may be any trust company or bank having the powers of
639 a trust company within or without the state, which agreement may
640 provide for the pledging or assigning of any assets or income from
641 assets to which or in which the authority has any rights or interest, and
642 may further provide for such other rights and remedies exercisable by
643 the trustee as may be proper for the protection of the holders of any
644 bonds, notes or other obligations of the authority and not otherwise in
645 violation of law. Such agreement may provide for the restriction of the
646 rights of any individual holder of bonds, notes or other obligations of
647 the authority. All expenses incurred in carrying out the provisions of
648 such trust agreement may be treated as a part of the cost of operation
649 of the authority. The trust agreement may contain any further
650 provisions which are reasonable to delineate further the respective
651 rights, duties, safeguards, responsibilities and liabilities of the
652 authority, individual and collective holders of bonds, notes and other
653 obligations of the authority and the trustees; (10) covenants to do or
654 refrain from doing such acts and things as may be necessary or
655 convenient or desirable in order to better secure any bonds, notes or
656 other obligations of the authority, or which, in the discretion of the
657 authority, will tend to make any bonds, notes or other obligations to be
658 issued more marketable, notwithstanding that such covenants, acts or
659 things may not be enumerated herein; and (11) any other matters of
660 like or different character, which in any way affect the security or
661 protection of the bonds, notes or other obligations.

662 (i) Any pledge made by the authority of income, revenues or other
663 property shall be valid and binding from the time the pledge is made.
664 The income, revenue, such state taxes as the authority shall be entitled
665 to receive or other property so pledged and thereafter received by the

666 authority shall immediately be subject to the lien of such pledge
667 without any physical delivery thereof or further act, and the lien of any
668 such pledge shall be valid and binding as against all parties having
669 claims of any kind in tort, contract or otherwise against the authority,
670 irrespective of whether such parties have notice thereof.

671 (j) The board of directors of the authority is authorized and
672 empowered to obtain from any department, agency or instrumentality
673 of the United States any insurance or guarantee as to, or of or for the
674 payment or repayment of, interest or principal or both, or any part
675 thereof, on any bonds, notes or other obligations issued by the
676 authority pursuant to the provisions of this section and,
677 notwithstanding any other provisions of sections 2 to 12, inclusive, of
678 this act, to enter into any agreement, contract or any other instrument
679 whatsoever with respect to any such insurance or guarantee except to
680 the extent that such action would in any way impair or interfere with
681 the authority's ability to perform and fulfill the terms of any agreement
682 made with the holders of the bonds, bond anticipation notes or other
683 obligations of the authority.

684 (k) Neither the members of the board of directors of the authority
685 nor any person executing bonds, notes or other obligations of the
686 authority issued pursuant to this section shall be liable personally on
687 such bonds, notes or other obligations or be subject to any personal
688 liability or accountability by reason of the issuance thereof, nor shall
689 any director, officer or employee of the authority be personally liable
690 for damage or injury caused in the performance of such director,
691 officer or employee's duties and within the scope of employment or
692 appointment as such director, officer or employee, provided the
693 conduct of such director, officer or employee was found not to have
694 been wanton, reckless, wilful or malicious. The authority shall protect,
695 save harmless and indemnify its directors, officers or employees from
696 financial loss and expense, including legal fees and costs, if any, arising
697 out of any claim, demand, suit or judgment by reason of alleged
698 negligence or alleged deprivation of any person's civil rights or any
699 other act or omission resulting in damage or injury, if the director,

700 officer or employee is found to have been acting in the discharge of his
701 or her duties or within the scope of his or her employment and such
702 act or omission is found not to have been wanton, reckless, wilful or
703 malicious.

704 (l) The board of directors of the authority shall have power to
705 purchase bonds, notes or other obligations of the authority out of any
706 funds available for such purpose. The authority may hold, cancel or
707 resell such bonds, notes or other obligations subject to and in
708 accordance with agreements with holders of its bonds, notes and other
709 obligations.

710 (m) All moneys received pursuant to the authority of this section,
711 whether as proceeds from the sale of bonds or as revenues, shall be
712 deemed to be trust funds to be held and applied solely as provided in
713 this section. Any officer with whom, or any bank or trust company
714 with which, such moneys shall be deposited shall act as trustee of such
715 moneys and shall hold and apply the same for the purposes of section
716 3 of this act, and the resolution authorizing the bonds of any issue or
717 the trust agreement securing such bonds may provide.

718 (n) Any holder of bonds, notes or other obligations issued under the
719 provisions of this section, and the trustee or trustees under any trust
720 agreement, except to the extent the rights herein given may be
721 restricted by any resolution authorizing the issuance of or any such
722 trust agreement securing such bonds, may, either at law or in equity,
723 by suit, action, mandamus or other proceeding, protect and enforce
724 any and all rights under the laws of the state or granted under this
725 section or under such resolution or trust agreement and may enforce
726 and compel the performance of all duties required by this section or by
727 such resolution or trust agreement to be performed by the authority or
728 by any officer, employee or agent of the authority, including the fixing,
729 charging and collecting of the rates, rents, fees and charges herein
730 authorized and required by the provisions of such resolution or trust
731 agreement to be fixed, established and collected.

732 (o) The authority may make representations and agreements for the
733 benefit of the holders of any bonds, notes or other obligations of the
734 state which are necessary or appropriate to ensure the exclusion from
735 gross income for federal income tax purposes of interest on bonds,
736 notes or other obligations of the state from taxation under the Internal
737 Revenue Code of 1986 or any subsequent corresponding internal
738 revenue code of the United States, as amended from time to time,
739 including agreement to pay rebates to the federal government of
740 investment earnings derived from the investment of the proceeds of
741 the bonds, notes or other obligations of the authority. Any such
742 agreement may include: (1) A covenant to pay rebates to the federal
743 government of investment earnings derived from the investment of the
744 proceeds of the bonds, notes or other obligations of the authority; (2) a
745 covenant that the authority will not limit or alter its rebate obligations
746 until its obligations to the holders or owners of such bonds, notes or
747 other obligations are finally met and discharged; and (3) provisions to
748 (A) establish trust and other accounts which may be appropriate to
749 carry out such representations and agreements, (B) retain fiscal agents
750 as depositories for such funds and accounts, and (C) provide that such
751 fiscal agents may act as trustee of such funds and accounts.

752 Sec. 9. (NEW) (*Effective October 1, 2019*) The state of Connecticut
753 does hereby pledge to and agree with the holders of any bonds, notes
754 and other obligations issued under section 8 of this act and with those
755 parties who may enter into contracts with the Connecticut Municipal
756 Redevelopment Authority or its successor agency, that the state will
757 not limit or alter the rights hereby vested in the authority or in the
758 holders of any bonds, notes or other obligations of the authority to
759 which contract assistance is pledged pursuant to this section until such
760 bonds, notes or obligations, together with the interest thereon, are fully
761 met and discharged and such contracts are fully performed on the part
762 of the authority, provided nothing contained herein shall preclude
763 such limitation or alteration if and when adequate provision shall be
764 made by law for the protection of the holders of such bonds, notes and
765 other obligations of the authority or those entering into contracts with

766 the authority. The authority is authorized to include this pledge and
767 undertaking for the state in such bonds, notes and other obligations or
768 contracts.

769 Sec. 10. (NEW) (*Effective October 1, 2019*) (a) The state shall protect,
770 save harmless and indemnify the directors, officers and employees of
771 the Connecticut Municipal Redevelopment Authority from financial
772 loss and expenses, including legal fees and costs, if any, arising out of
773 any claim, demand, suit or judgment based upon any alleged act or
774 omission of any such director, officer or employee in connection with,
775 or any other legal challenge to, authority development projects within
776 a Connecticut Municipal Redevelopment Authority development
777 district, provided any such director, officer or employee is found to
778 have been acting in the discharge of such director, officer or
779 employee's duties or within the scope of such director, officer or
780 employee's employment and any such act or omission is found not to
781 have been wanton, reckless, wilful or malicious.

782 (b) In the event any bond, note or other obligation of the authority
783 cannot be paid by the authority, the state shall assume the liability of
784 and make payment on such debt.

785 Sec. 11. (NEW) (*Effective October 1, 2019*) (a) For the purposes of this
786 section, "economic development master plan" means (1) a
787 comprehensive economic development plan that is designed to
788 increase the tax base of a municipality, or the combined tax bases of
789 two or more municipalities, as applicable, to a level that will allow the
790 municipality or municipalities to provide an adequate level of
791 municipal services, or (2) a comprehensive economic development
792 plan developed pursuant to section 7-578 of the general statutes.

793 (b) Prior to execution of a memorandum of agreement between the
794 authority and the chief executive officer of a member municipality, or
795 the chief executive officers of the municipalities constituting a joint
796 member entity, as applicable, establishing a development district, the
797 member municipality or joint member entity shall develop an

800 economic development master plan and submit such plan for the
801 authority's review and approval. Each member municipality or joint
802 member entity shall provide for community and stakeholder input and
803 a public comment process in the development of its economic
804 development master plan, and such plan shall be approved by the
805 legislative body of such member municipality or the legislative bodies
806 of the municipalities constituting such joint member entity, as
807 applicable.

808 (c) In determining whether to approve an economic development
809 master plan developed under subsection (b) of this section, the
810 authority shall consider whether such plan includes a clear and
811 feasible path toward achieving as many of the purposes of the
812 authority, as set forth in subsection (a) of section 3 of this act, as
813 practical and appropriate in the context of the unique characteristics of
814 a member municipality or the municipalities constituting a joint
815 member entity, as applicable. The authority shall offer support to such
816 municipality or municipalities in creating the economic development
817 master plan, if requested by such municipality or municipalities.

818 (d) Any authority development project that receives support from
819 the authority shall be consistent with (1) the economic development
820 master plan of the member municipality, or the municipalities
821 constituting the joint member entity, as applicable, in which such
822 project is located, (2) the plan of conservation and development,
823 adopted under section 8-23 of the general statutes, of each such
824 municipality, and (3) the Comprehensive Economic Development
825 Strategy prepared under section 32-742 of the general statutes.

826 Sec. 12. (NEW) (*Effective October 1, 2019*) The authority, member
827 municipalities and joint member entities shall encourage businesses, as
828 appropriate, to hire local employees. Any business that receives
829 financial assistance from the authority shall enter into an agreement
830 with the Workforce Training Authority established pursuant to section
831 31-11ii of the general statutes for assistance with the training and
832 recruitment of workers.

831 Sec. 13. Subdivision (12) of section 1-79 of the general statutes is
832 repealed and the following is substituted in lieu thereof (*Effective*
833 *October 1, 2019*):

834 (12) "Quasi-public agency" means Connecticut Innovations,
835 Incorporated, the Connecticut Health and Education Facilities
836 Authority, the Connecticut Higher Education Supplemental Loan
837 Authority, the Connecticut Student Loan Foundation, the Connecticut
838 Housing Finance Authority, the State Housing Authority, the Materials
839 Innovation and Recycling Authority, the Capital Region Development
840 Authority, the Connecticut Lottery Corporation, the Connecticut
841 Airport Authority, the Connecticut Health Insurance Exchange, the
842 Connecticut Green Bank, the Connecticut Retirement Security
843 Authority, the Connecticut Port Authority, the Connecticut Municipal
844 Redevelopment Authority and the State Education Resource Center.

845 Sec. 14. Subdivision (1) of section 1-120 of the general statutes is
846 repealed and the following is substituted in lieu thereof (*Effective*
847 *October 1, 2019*):

848 (1) "Quasi-public agency" means Connecticut Innovations,
849 Incorporated, the Connecticut Health and Educational Facilities
850 Authority, the Connecticut Higher Education Supplemental Loan
851 Authority, the Connecticut Student Loan Foundation, the Connecticut
852 Housing Finance Authority, the Connecticut Housing Authority, the
853 Materials Innovation and Recycling Authority, the Capital Region
854 Development Authority, the Connecticut Lottery Corporation, the
855 Connecticut Airport Authority, the Connecticut Health Insurance
856 Exchange, the Connecticut Green Bank, the Connecticut Retirement
857 Security Authority, the Connecticut Port Authority, the Connecticut
858 Municipal Redevelopment Authority and the State Education Resource
859 Center.

860 Sec. 15. Section 1-124 of the general statutes is repealed and the
861 following is substituted in lieu thereof (*Effective October 1, 2019*):

862 (a) Connecticut Innovations, Incorporated, the Connecticut Health

863 and Educational Facilities Authority, the Connecticut Higher
864 Education Supplemental Loan Authority, the Connecticut Student
865 Loan Foundation, the Connecticut Housing Finance Authority, the
866 Connecticut Housing Authority, the Materials Innovation and
867 Recycling Authority, the Connecticut Airport Authority, the Capital
868 Region Development Authority, the Connecticut Health Insurance
869 Exchange, the Connecticut Green Bank, the Connecticut Retirement
870 Security Authority, the Connecticut Port Authority, the Connecticut
871 Municipal Redevelopment Authority and the State Education Resource
872 Center shall not borrow any money or issue any bonds or notes which
873 are guaranteed by the state of Connecticut or for which there is a
874 capital reserve fund of any kind which is in any way contributed to or
875 guaranteed by the state of Connecticut until and unless such
876 borrowing or issuance is approved by the State Treasurer or the
877 Deputy State Treasurer appointed pursuant to section 3-12. The
878 approval of the State Treasurer or said deputy shall be based on
879 documentation provided by the authority that it has sufficient
880 revenues to (1) pay the principal of and interest on the bonds and notes
881 issued, (2) establish, increase and maintain any reserves deemed by the
882 authority to be advisable to secure the payment of the principal of and
883 interest on such bonds and notes, (3) pay the cost of maintaining,
884 servicing and properly insuring the purpose for which the proceeds of
885 the bonds and notes have been issued, if applicable, and (4) pay such
886 other costs as may be required.

887 (b) To the extent Connecticut Innovations, Incorporated, the
888 Connecticut Higher Education Supplemental Loan Authority, the
889 Connecticut Student Loan Foundation, the Connecticut Housing
890 Finance Authority, the Connecticut Housing Authority, the Materials
891 Innovation and Recycling Authority, the Connecticut Health and
892 Educational Facilities Authority, the Connecticut Airport Authority,
893 the Capital Region Development Authority, the Connecticut Health
894 Insurance Exchange, the Connecticut Green Bank, the Connecticut
895 Retirement Security Authority, the Connecticut Port Authority, the
896 Connecticut Municipal Redevelopment Authority or the State

897 Education Resource Center is permitted by statute and determines to
898 exercise any power to moderate interest rate fluctuations or enter into
899 any investment or program of investment or contract respecting
900 interest rates, currency, cash flow or other similar agreement,
901 including, but not limited to, interest rate or currency swap
902 agreements, the effect of which is to subject a capital reserve fund
903 which is in any way contributed to or guaranteed by the state of
904 Connecticut, to potential liability, such determination shall not be
905 effective until and unless the State Treasurer or his or her deputy
906 appointed pursuant to section 3-12 has approved such agreement or
907 agreements. The approval of the State Treasurer or his or her deputy
908 shall be based on documentation provided by the authority that it has
909 sufficient revenues to meet the financial obligations associated with the
910 agreement or agreements.

911 Sec. 16. Section 1-125 of the general statutes is repealed and the
912 following is substituted in lieu thereof (*Effective October 1, 2019*):

913 The directors, officers and employees of Connecticut Innovations,
914 Incorporated, the Connecticut Higher Education Supplemental Loan
915 Authority, the Connecticut Student Loan Foundation, the Connecticut
916 Housing Finance Authority, the Connecticut Housing Authority, the
917 Materials Innovation and Recycling Authority, including ad hoc
918 members of the Materials Innovation and Recycling Authority, the
919 Connecticut Health and Educational Facilities Authority, the Capital
920 Region Development Authority, the Connecticut Airport Authority,
921 the Connecticut Lottery Corporation, the Connecticut Health Insurance
922 Exchange, the Connecticut Green Bank, the Connecticut Retirement
923 Security Authority, the Connecticut Port Authority, the Connecticut
924 Municipal Redevelopment Authority and the State Education Resource
925 Center and any person executing the bonds or notes of the agency shall
926 not be liable personally on such bonds or notes or be subject to any
927 personal liability or accountability by reason of the issuance thereof,
928 nor shall any director or employee of the agency, including ad hoc
929 members of the Materials Innovation and Recycling Authority, be
930 personally liable for damage or injury, not wanton, reckless, wilful or

931 malicious, caused in the performance of his or her duties and within
 932 the scope of his or her employment or appointment as such director,
 933 officer or employee, including ad hoc members of the Materials
 934 Innovation and Recycling Authority. The agency shall protect, save
 935 harmless and indemnify its directors, officers or employees, including
 936 ad hoc members of the Materials Innovation and Recycling Authority,
 937 from financial loss and expense, including legal fees and costs, if any,
 938 arising out of any claim, demand, suit or judgment by reason of
 939 alleged negligence or alleged deprivation of any person's civil rights or
 940 any other act or omission resulting in damage or injury, if the director,
 941 officer or employee, including ad hoc members of the Materials
 942 Innovation and Recycling Authority, is found to have been acting in
 943 the discharge of his or her duties or within the scope of his or her
 944 employment and such act or omission is found not to have been
 945 wanton, reckless, wilful or malicious."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2019</i>	New section
Sec. 2	<i>October 1, 2019</i>	New section
Sec. 3	<i>October 1, 2019</i>	New section
Sec. 4	<i>October 1, 2019</i>	New section
Sec. 5	<i>October 1, 2019</i>	New section
Sec. 6	<i>October 1, 2019</i>	New section
Sec. 7	<i>October 1, 2019</i>	New section
Sec. 8	<i>October 1, 2019</i>	New section
Sec. 9	<i>October 1, 2019</i>	New section
Sec. 10	<i>October 1, 2019</i>	New section
Sec. 11	<i>October 1, 2019</i>	New section
Sec. 12	<i>October 1, 2019</i>	New section
Sec. 13	<i>October 1, 2019</i>	1-79(12)
Sec. 14	<i>October 1, 2019</i>	1-120(1)
Sec. 15	<i>October 1, 2019</i>	1-124
Sec. 16	<i>October 1, 2019</i>	1-125